

CITY OF ANNAPOLIS, MARYLAND
SUMMARY OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS - ENTERPRISE FUNDS

Last Ten Fiscal Years
(Unaudited)

	Year Ended June 30,			
	1996	1997	1998	1999
Operating revenues				
Charges for services	\$ 10,449,481	\$ 10,230,000	\$ 10,550,129	\$ 10,894,023
Other	137,651	35,008	92,359	105,943
Total operating revenues	<u>10,587,132</u>	<u>10,265,008</u>	<u>10,642,488</u>	<u>10,999,966</u>
Operating expenses				
Salaries	3,444,267	3,488,790	3,630,833	4,760,079
Utilities	457,838	451,504	448,213	469,763
Repairs and maintenance	520,660	414,695	480,102	629,422
Materials and supplies	304,997	321,367	336,298	380,249
Treatment plant operations	1,915,570	1,225,352	2,170,616	1,906,200
Contractual services	793,726	1,200,670	1,178,385	1,124,218
Administrative charge from General Fund	3,357,112	3,443,114	3,491,870	2,238,393
Depreciation	1,430,056	1,402,395	1,559,522	1,578,515
Other	439,838	26,377	73,164	47,968
Total operating expenses	<u>12,664,064</u>	<u>11,974,264</u>	<u>13,369,003</u>	<u>13,134,807</u>
Operating income (loss)	<u>(2,076,932)</u>	<u>(1,709,256)</u>	<u>(2,726,515)</u>	<u>(2,134,841)</u>
Non-operating revenues (expenses)				
Capital facility charges	583,401	508,096	499,261	490,790
Grant income	917,666	531,694	1,236,484	1,291,861
Interest income	168,726	30,323	11,306	52,295
Interest expense	(1,016,533)	(898,957)	(822,963)	(887,521)
Total non-operating revenues, net	<u>653,260</u>	<u>171,156</u>	<u>924,088</u>	<u>947,425</u>
Income (loss) before operating transfers	<u>(1,423,672)</u>	<u>(1,538,100)</u>	<u>(1,802,427)</u>	<u>(1,187,416)</u>
Capital Contributions	-	-	-	-
Operating transfers in	2,082,371	2,014,539	1,285,912	1,315,819
Operating transfers out	(921,971)	(859,385)	(310,300)	(126,619)
Net income (loss)	<u>(263,272)</u>	<u>(382,946)</u>	<u>(826,815)</u>	<u>1,784</u>
Retained earnings at beginning of year	4,026,891	4,308,885	4,341,637	4,030,089
Adjustment for grant funded assets	545,266	415,698	515,267	517,601
Retained earnings at end of year	<u>\$ 4,308,885</u>	<u>\$ 4,341,637</u>	<u>\$ 4,030,089</u>	<u>\$ 4,549,474</u>

	2000	2001	2002	2003	2004	2005
\$	11,653,913	\$ 14,477,826	\$ 12,766,360	\$ 14,651,627	\$ 13,988,164	\$ 15,596,706
	118,381	198,322	501,205	284,370	453,205	1,568,097
	<u>11,772,294</u>	<u>14,676,148</u>	<u>13,267,565</u>	<u>14,935,997</u>	<u>14,441,369</u>	<u>17,164,803</u>
	4,402,934	4,649,172	5,269,189	5,822,471	6,071,430	6,653,886
	474,613	611,343	440,249	483,731	513,374	605,221
	637,578	998,035	1,064,478	1,227,274	1,297,907	1,343,524
	433,553	548,040	532,254	526,704	645,378	705,632
	2,001,500	2,343,903	2,151,300	2,182,988	2,686,968	3,168,743
	1,109,918	1,123,541	1,358,269	1,400,504	1,525,666	1,913,204
	2,448,861	2,375,368	2,221,126	2,574,923	2,866,563	3,679,916
	1,618,964	1,582,432	1,637,842	1,978,598	2,105,989	2,279,620
	139,277	159,926	(2,342)	31,794	12,298	20,574
	<u>13,267,198</u>	<u>14,391,760</u>	<u>14,672,365</u>	<u>16,228,987</u>	<u>17,725,573</u>	<u>20,370,320</u>
	<u>(1,494,904)</u>	<u>284,388</u>	<u>(1,404,800)</u>	<u>(1,292,990)</u>	<u>(3,284,204)</u>	<u>(3,205,517)</u>
	-	-	-	-	-	-
	2,036,117	1,675,303	1,953,623	2,065,158	2,384,073	2,426,016
	4,230	-	-	270,832	61,824	6,791
	<u>(819,040)</u>	<u>(759,923)</u>	<u>(694,913)</u>	<u>(780,548)</u>	<u>(733,674)</u>	<u>(853,856)</u>
	<u>1,221,307</u>	<u>915,380</u>	<u>1,258,710</u>	<u>1,555,442</u>	<u>1,712,223</u>	<u>1,578,951</u>
	(273,597)	1,199,768	(146,090)	262,452	(1,571,981)	(1,626,566)
	-	-	4,387,823	1,565,554	834,512	4,106,479
	157,076	560,600	650,000	-	-	-
	-	-	(650,000)	-	-	-
	<u>(116,521)</u>	<u>1,760,368</u>	<u>4,241,733</u>	<u>1,828,006</u>	<u>(737,469)</u>	<u>2,479,913</u>
	<u>4,549,474</u>	<u>4,971,157</u>	<u>7,348,359</u>	<u>26,788,641</u>	<u>29,193,258</u>	<u>28,455,789</u>
	<u>538,204</u>	<u>616,834</u>	<u>519,516</u>	<u>576,611</u>	<u>-</u>	<u>-</u>
\$	<u><u>4,971,157</u></u>	<u><u>7,348,359</u></u>	<u><u>12,109,608</u></u>	<u><u>29,193,258</u></u>	<u><u>28,455,789</u></u>	<u><u>30,935,702</u></u>